



BEWI INVEST AS – SUCCESSFUL COMPLETION OF NOK 300 MILLION TAP ISSUE

28 April 2023 – Reference is made to the press release from BEWI Invest AS ("BEWI Invest" or the "Company") published 29 March 2023 regarding the agreement to acquire 44.4 % of the shares in SinkabergHansen AS (the "Transaction"), and the stock announcement made on 25 April 2023 regarding, among other things, the general meeting's approval of the Company's resolution to issue hybrid bonds to be used as consideration in the Transaction.

The Company is pleased to announce that it has successfully completed a tap issue of NOK 300 million (the "Tap Issue"), under its NOK 600 million perpetual callable hybrid bond issue with ISIN NO0012514324 (the "Bond Issue"). As a result of the Tap issue, the total outstanding amount under the Bond Issue will be increased to NOK 900 million. The Tap Issue was completed at an issue price of [100% of par value].

The Tap Issue was used as partial consideration in the Transaction.

Carnegie AS acted as manager and bookrunner in connection with the Tap Issue. Advokatfirmaet Thommessen AS acted as legal advisor to BEWI Invest in connection with the Tap Issue.

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This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

About BEWI Invest

BEWI Invest is a Norwegian industrial owner with a high-quality portfolio mainly comprised of companies within industry, real estate, and seafood. The company has a long-term perspective and has demonstrated a proven track record of value creation and growth. Through active and responsible ownership, BEWI Invest has been instrumental in the growth and value creation in its portfolio companies with sustainability at the core.