



BEWI INVEST – LAUNCH OF PRIVATE PLACEMENT

Reference is made to the press release dated 29 March 2023 regarding the agreement entered by BEWI Invest AS (“BEWI Invest”) to acquire 44.4 per cent of the shares in SinkabergHansen AS (the “Transaction”).

In order to finance the cash consideration of the Transaction, BEWI Invest hereby announces a contemplated private placement to raise gross proceeds of NOK 500 – 700 million (the “Private Placement”) by the issuance of new ordinary class B shares in BEWI Invest (the “New Shares”). BEWI Invest has already received binding pre-commitments from new and existing investors exceeding NOK 500 million in the Private Placement.

The subscription price per New Share in the Private Placement is NOK 410. The final number of New Shares to be issued and allotted will be determined by BEWI Invest’s board of directors on the basis of and following completion of the bookbuilding process, subject to approval by an extraordinary general meeting to be held on or about 24 April 2023.

The application period for the Private Placement will commence on 17 April 2023 at 09:00 CEST and end on 21 April 2023 at 16:30 CEST. BEWI Invest may, however, at its sole discretion and in consultation with the Managers (as defined below) extend or shorten the application period at any time and for any reason on short or without notice.

The Private Placement is directed towards Norwegian and international investors, subject to applicable exemptions from relevant registration, filing and offering prospectus requirements, and subject to other applicable selling restrictions. The minimum application and allocation amount has been set to the NOK equivalent of EUR 100,000 (with certain applicable exemptions).

Settlement of the Private Placement on a delivery versus payment basis is expected to be on or about 9 May 2023, to be facilitated through a pre-funding arrangement between BEWI Invest and the Managers.

The board of directors of BEWI Invest has resolved that it has an intention to apply for a listing of BEWI Invest’s shares on the Oslo Stock Exchange, alternatively Euronext Growth Oslo, within 12 months from closing of the Transaction.

DNB Markets, a part of DNB Bank ASA, acts as financial advisor to BEWI Invest in connection with the Transaction, and DNB Markets, Carnegie AS, SpareBank 1 Markets AS and Danske Bank, Norwegian Branch, act as joint bookrunners in connection with the Private Placement (the “Managers”). Arntzen de Besche Advokatfirma AS acts as legal advisor to BEWI Invest in connection with the Transaction and the Private Placement. Wikborg Rein Advokatfirma AS acts as legal advisor to the Managers in connection with the Private Placement.



About BEWI Invest

BEWI Invest is a Norwegian industrial owner with a high-quality portfolio mainly comprised of companies within industry, real estate, and seafood. The company has a long-term perspective and has demonstrated a proven track record of value creation and growth. Through active and responsible ownership, BEWI Invest has been instrumental in the growth and value creation in its portfolio companies with sustainability at the core.

Contacts:

Bjørnar André Ulstein, CEO BEWI Invest, +47 402 30 785

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.